

Thursday, July 28, 2016

Ringkasan Utama

- **Snapshot Global:** Pasar sedang mencermati keputusan FOMC kemarin, di mana 9 dari 10 anggota komite Federal Reserve tersebut menyatakan bahwa bank sentral AS tersebut masih akan menahan suku bunga di level yang sama untuk sementara waktu. Fokus pasar minggu ini akan mengalih kepada rapat moneter Bank of Japan. Walaupun gubernur Kuroda terus mengatakan bahwa kebijakan “uang helikopter” hanya spekulasi, pasar masih mengantisipasi adanya penambahan stimulus moneter dari bank sentral Jepang tersebut.
- **Indonesia:** Presiden Joko Widodo mengadakan perombakan kabinet untuk kedua kalinya kemarin. Sri Mulyani, mantan Menkeu di zaman pemerintahan SBY yang telah bertugas di eselon tinggi Bank Dunia dalam beberapa tahun belakangan, akan kembali ke Indonesia untuk mengemban tugas di Depkeu. Sementara itu, Tom Lembong telah diangkat menjadi kepala Badan Koordinasi Penanaman Modal, setelah satu tahun di Departemen Perdagangan. Pasar menganggap baik perombakan tersebut dengan adanya dukungan sentimen di berbagai kelas aset Indonesia.

Analisa Sekilas

- **FX:** Japanese Yen kembali berombang-ambing dalam pergerakannya terhadap mata uang major lainnya, terutama USD, dengan tingginya rasa antisipasi terhadap hasil rapat moneter BOJ besar.

Financial Market Indicators (Indonesia)

Nilai Mata Uang			Bursa Saham dan Komoditas			
USD-IDR	13137	EUR-USD	1,1058	Index	Nilai Indeks/Harga	Nett
EUR-IDR	14443,84	GBP-USD	1,3223	DJIA	18472,17	-1,58
GBP-IDR	17212,16	USD-JPY	105,40	Nasdaq	5139,81	29,76
JPY-IDR	124,52	AUD-USD	0,7491	Nikkei 225	16664,82	281,78
AUD-IDR	9836,00	NZD-USD	0,7076	STI	2941,49	8,05
CAD-IDR	9952,27	USD-CAD	1,3189	KLCI	1663,56	2,14
SGD-IDR	9678,50	USD-CHF	0,9859	JCI	5274,36	49,97
MYR-IDR	3220,64	USD-NOK	8,5384	Baltic Dry	679,00	-17,00
JIBOR (Rupiah)			Obligasi Pemerintah (Govt Bonds)			
Tenor	Suku Bunga (%)	Tenor	Imbal Hasil (%)			
O/N	4,65	1Y	6,60			
1 Minggu	5,35	2Y	6,76			
1 Bulan	6,20	5Y	6,87			
3 Bulan	7,17	10Y	7,01			
6 Bulan	7,43	15Y	7,30			
12 Bulan	7,71	20Y	7,47			

For reference only. Source: Bloomberg, OCBC Bank

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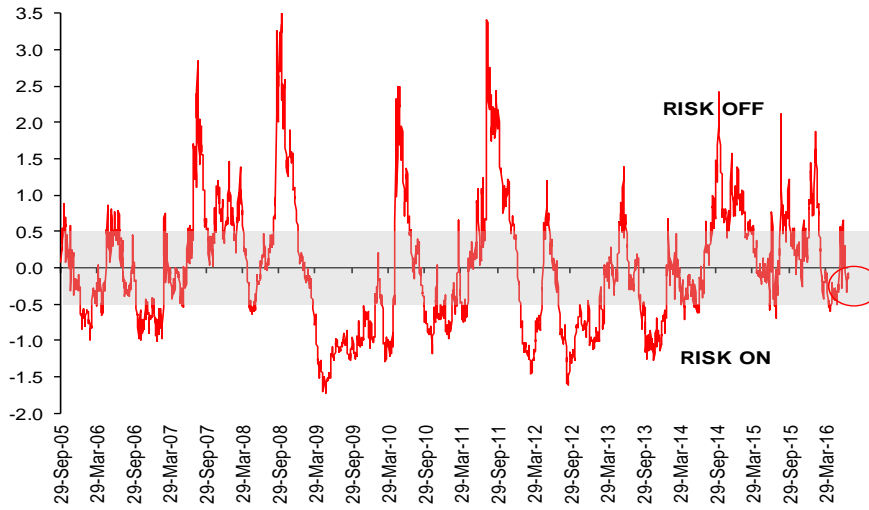
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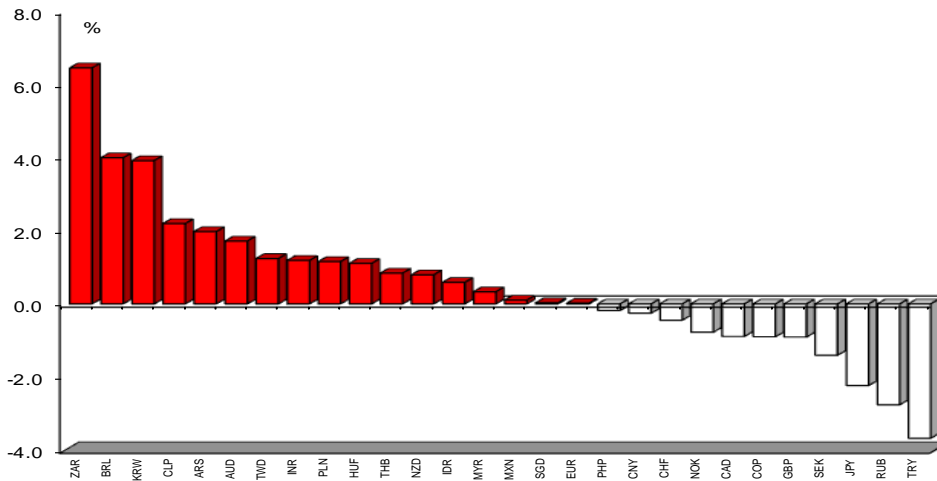
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FX Sentiment Index



Source: OCBC Bank

FX performance: 1-month change agst USD



Source: Bloomberg

Key Economic Indicators

Date Time	Event	Survey	Actual	Prior	Revised	
07/27/2016 08:30	PH Budget Balance PHP	Jun	--	-45.2b	-17.7b	--
07/27/2016 09:30	AU CPI YoY	2Q	1.10%	1.00%	1.30%	--
07/27/2016 09:30	AU CPI Trimmed Mean YoY	2Q	1.50%	1.70%	1.70%	--
07/27/2016 12:00	TH Customs Exports YoY	Jun	-2.60%	-0.10%	-4.40%	--
07/27/2016 12:00	TH Customs Imports YoY	Jun	-8.90%	-10.10%	0.50%	--
07/27/2016 12:00	TH Customs Trade Balance	Jun	\$1499m	\$1965m	\$1540m	--
07/27/2016 12:10	MU Unemployment Rate	Jun	--	1.90%	1.90%	--
07/27/2016 13:00	JN Small Business Confidence	Jul	--	47.8	46.5	--
07/27/2016 14:00	GE Import Price Index YoY	Jun	-4.60%	-4.60%	-5.50%	--
07/27/2016 14:00	GE GfK Consumer Confidence	Aug	9.9	10	10.1	--
07/27/2016 14:45	FR Consumer Confidence	Jul	96	96	97	--
07/27/2016 14:45	FR PPI MoM	Jun	--	0.40%	0.30%	0.40%
07/27/2016 14:45	FR PPI YoY	Jun	--	-3.10%	-3.50%	-3.40%
07/27/2016 15:15	VN Exports YTD YoY	Jul	5.60%	5.30%	5.90%	--
07/27/2016 16:00	EC M3 Money Supply YoY	Jun	5.00%	5.00%	4.90%	--
07/27/2016 16:00	IT Consumer Confidence Index	Jul	109.2	111.3	110.2	--
07/27/2016 16:00	IT Manufacturing Confidence	Jul	102	103.1	102.8	102.9
07/27/2016 16:00	IT Economic Sentiment	Jul	--	103.3	101.2	--
07/27/2016 16:30	UK GDP QoQ	2Q A	0.50%	0.60%	0.40%	--
07/27/2016 16:30	UK GDP YoY	2Q A	2.10%	2.20%	2.00%	--
07/27/2016 19:00	US MBA Mortgage Applications	Jul-22	--	-11.20%	-1.30%	--
07/27/2016 20:30	US Durable Goods Orders	Jun P	-1.40%	-4.00%	-2.30%	-2.80%
07/27/2016 20:30	US Durables Ex Transportation	Jun P	0.30%	-0.50%	-0.30%	-0.40%
07/27/2016 20:30	US Cap Goods Ship Nondef Ex Air	Jun P	0.40%	-0.40%	-0.50%	--
07/27/2016 22:00	US Pending Home Sales MoM	Jun	1.20%	0.20%	-3.70%	--
	FOMC Rate Decision (Upper Bound)	Jul-27	0.50%	0.50%	0.50%	--
07/28/2016 07:50	JN Foreign Buying Japan Stocks	Jul-22	--	--	¥444.6b	--
07/28/2016 10:00	SK Discount Store Sales YoY	Jun	--	--	-6.30%	--
07/28/2016 10:00	SK Department Store Sales YoY	Jun	--	--	-2.70%	--
07/28/2016 10:30	SI Unemployment rate SA	2Q P	2.00%	--	1.90%	--
07/28/2016 14:00	UK Nationwide House PX MoM	Jul	0.00%	--	0.20%	--
07/28/2016 14:00	UK Nationwide House Px NSA YoY	Jul	4.50%	--	5.10%	--
	Unemployment Change (000's)	Jul	-4k	--	-6k	--
07/28/2016 15:55	GE Unemployment Claims Rate SA	Jul	6.10%	--	6.10%	--
07/28/2016 17:00	EC Economic Confidence	Jul	103.5	--	104.4	--
07/28/2016 17:00	EC Consumer Confidence	Jul F	-7.9	--	-7.9	--
07/28/2016 20:00	GE CPI MoM	Jul P	0.20%	--	0.10%	--
07/28/2016 20:00	GE CPI YoY	Jul P	0.30%	--	0.30%	--
07/28/2016 20:30	US Initial Jobless Claims	Jul-23	262k	--	253k	--
07/28/2016 20:30	US Continuing Claims	Jul-16	2136k	--	2128k	--
07/28/2016 21:45	US Bloomberg Consumer Comfort	Jul-24	--	--	42.9	--
07/28/2016	MU Hotel Occupancy Rate	Jun	--	--	79.3	--

Source: Bloomberg

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